



PRESS RELEASE

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HS Trustees Launches ‘Trustee Board+’ Service for Small and Medium Schemes

HS Trustees today announces the launch of **Trustee Board+**, a new service offering an alternative to Corporate Sole Trustee (CST) models for small and medium-sized pension schemes.

The new offering has been developed in response to growing demand from regional actuaries and legal advisers for a more flexible approach to professional trusteeship—one that enhances governance without removing control from existing trustee boards.

Bobby Riddaway of HS Trustees commented:

“Many small schemes are already well governed and simply need additional experience and expertise at trustee level—without giving up control. In many cases, these schemes benefit from strong Chairs with a long history with both the Scheme and the Employer. Trustee Board+ is designed to complement these boards, not replace them.”

HS Trustees estimates that around **2,500 UK schemes currently operate without a professional trustee**, many of which are based outside London, including in Manchester, Leeds, Birmingham and Bristol.

Trustee Board+ is designed specifically for these schemes, providing access to **experienced professional trustees operating under a fiduciary duty**, while allowing existing boards to retain their governance structure.

Key features include:

- **Experienced trustees integrated into existing boards**
- **Fixed fee pricing for cost certainty**
- **Low-cost delivery model suited to medium-sized schemes**
- **Enhanced governance without loss of control**

The service offers a third way for schemes that do not wish to adopt a full Corporate Sole Trustee model but recognise the need for additional expertise.

Riddaway added:

“For many schemes, the choice has been binary—either continue as is or appoint a Corporate Sole Trustee. Trustee Board+ offers a practical alternative: strengthening governance while preserving continuity and control.”

Further information:

Media contacts:

For media enquiries please contact:

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Notes to editors:

About HS Trustees (HST):

- HST was founded in 2022 to promote trusteeship services.
- HST are totally independent and work on a whole of market basis.
- HST will provide services for schemes of all sizes, currently up to £3Bn, for DB, DC and Master Trust.
- Co-Founder, Steve Goddard is also CEO of the Pension Playpen. He also holds NED roles with Guide and Pension LAB.
- Managing Director, Bobby Riddaway has held several high-level pension trustee & management roles previously including roles with AON, Capita, Buck and worked with schemes including Santander, Scottish Power, A&P, Thyssen Krupp and Taylor Woodrow. He is joined at HS Trustees by Kevin O'Boyle (ex-Head of Global Pensions at BT, GECi and GlaxoSmithKline), Bob Bryant (ex BOC), Adrian Furnell (ex Uniper, Siemens, AA, IBM), Palwinder Hare (currently trustee director with two large pension schemes) and Paula Maguire (ex Weir Group, University of Edinburgh, Johnston Press, Forth Ports).

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